

October 19, 2020

H.E. Vjekoslav Bevanda
Minister
BiH Ministry of Finance and Treasury

Your Excellency,

Re: No-objection to the Request for Proposals No.: BA-MFT-Audit WB-2020

Thank you for your letter dated September 6th, 2020, I am pleased to confirm that the *Request for Proposals No.: BA-MFT-Audit WB-2020* has received no-objection following email exchanges with the World Bank team, dated October 8th, 2020, and upon which you received the following responses to your questions:

- 1) **Clause 41.2 of the Special Conditions of Contract:** Acceptance means approval by the Client, not reception of the audit reports. Final approval can be given once these reports are acceptable to you, and once you have received internal approval by the World Bank, but the World Bank shall not be mentioned in the contract.
- 2) **Clause 42.1 of the Specialist Conditions of Contract:** The interest on delayed payment can remain at 0% on an exceptional basis.

Please note that this no-objection is conditional to the use of the terms of reference (TOR) sent by our Financial Management Specialist on 15/10/2020.

We do not have any further comments on the RFP and therefore you may proceed with the procurement process.

Should you have any questions, kindly contact Sanda Jugo, our Procurement Specialist at sjugo@worldbank.org.

Sincerely,



Emanuel Salinas
Country Manager
Bosnia and Herzegovina and Montenegro

cc.

Mr. Miroљjub Krunić, Assistant Minister, BiH Ministry of Finance and Treasury
Ms. Jadranka Jogunčić, BiH Ministry of Finance and Treasury
Ms. Svjetlana Vukoјičić, BiH Ministry of Finance and Treasury
Mr. Koen Davidse, Executive Director, The World Bank